AHCBUS610 Manage agribusiness risk

Australian Government

Release: 1

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Modification History

Release	Comments
Release 1	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0.

Application

This unit of competency describes the skills and knowledge required to manage risks in a range of contexts.

It applies to individuals who work in positions of authority and are approved to implement change across the organisation, business unit, program or project area. In these roles, workers analyse information and exercise judgement to complete a range of advanced skilled activities. They analyse, design and communicate solutions to a range of complex problems.

All work must be carried out to comply with organisational requirements, workplace health and safety legislation and codes, sustainability practices and in consultation with the management team.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Unit Sector

Business (BUS)

Elements and Performance Criteria

Elements	Performance Criteria
Elements describe the essential outcomes.	*Performance criteria describe the performance needed to demonstrate achievement of the element.*
1. Establish risk context	1.1 Review organisational processes, procedures and requirements for undertaking risk management 1.2 Determine scope for risk management process

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Elements describe the essential outcomes.	*Performance criteria describe the performance needed to demonstrate achievement of the element.*
	1.3 Identify internal and external stakeholders and their issues
	1.4 Review potential risks associated with climate; natural, human and financial resources; production systems and equipment; marketing; political and social factors
	1.5 Review strengths and weaknesses of existing arrangements
	1.6 Document critical success factors, goals or objectives for area included in scope
	1.7 Obtain support for risk management activities
	1.8 Communicate with relevant parties about the risk management process and invite participation
2. Identify risks	2.1 Invite relevant parties to assist in the identification of risks
	2.2 Research risks that may apply to scope
	2.3 Use tools and techniques to generate a list of risks that apply to the scope, in consultation with relevant parties
3. Analyse risks	3.1 Assess likelihood of risks occurring
	3.2 Assess impact or consequence if risks occur
	3.3 Evaluate and prioritise risks for treatment
4. Select and implement treatments	4.1 Determine and select most appropriate options for treating risks
	4.2 Develop an action plan for implementing risk treatment
	4.3 Communicate risk management processes to relevant parties
	4.4 Ensure all documentation is in order and appropriately stored
	4.5 Implement and monitor action plan
	4.6 Evaluate risk management process

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

Skill	Description

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Oral communication	• Engage effectively with stakeholders to elicit opinions and determine strategies to address risk
Numeracy	• Use numerical data to determine risk

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
AHCBUS610 Manage agribusiness risk	AHCBUS608 Manage risk	Title updated Performance criteria clarified Foundation skills added Assessment requirements updated	Equivalent unit

Links

Companion Volumes, including Implementation Guides, are available at VETNet: - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72