Assessment Requirements for AHCAGB607 Manage succession planning

Release: 1

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Modification History

Release	Comments
Release 1	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0.

Performance Evidence

An individual demonstrating competency must satisfy all of the elements and performance criteria in this unit. There must be evidence that the individual has managed succession planning for at least one agricultural business, including:

- identified estate planning requirements
- clarified estate planning arrangements
- clarified and mediated apparent inequities in estate distribution with relevant parties
- documented agreements and contracts
- identified and assessed investment, financial and retirement options.

Knowledge Evidence

An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:

- effective interpersonal communication techniques
- conflict resolution, negotiation and mediation techniques
- solve problems relating to estate management
- goal setting strategies
- financial information including estate structures, retirement options, wills and estate planning procedures
- legislation and regulations relevant to taxation, contracts and agreements.

Assessment Conditions

Assessment of skills must take place under the following conditions:

- physical conditions:
    - skills must be demonstrated in a workplace setting or an environment that accurately represents workplace conditions
- resources, equipment and materials:

- access to a family agricultural business and family members
- specifications:
  - legislation, regulations and guidelines relevant to estate planning.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volumes, including Implementation Guides, are available at VETNet: - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72