

Australian Government

# AHCAGB518 Develop climate risk management strategies

Release: 2

## AHCAGB518 Develop climate risk management strategies

| Release   | Comments  |  |
|-----------|---|--|
| Release 2 | This version released with AHC Agriculture, Horticulture and<br>Conservation and Land Management Training Package Version 10.0. |  |
| Release 1 | This version released with AHC Agriculture, Horticulture and<br>Conservation and Land Management Training Package Version 4.    |  |

#### **Modification History**

# Application

This unit of competency describes the skills and knowledge required to develop climate risk management strategies for an agricultural, horticultural or land management enterprise.

All work must be carried out to comply with workplace procedures, work health and safety legislation and codes.

This unit applies to individuals who take responsibility for their own work. They undertake a range of routine and non-routine activities and work in known and changing contexts.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

#### Pre-requisite Unit

Nil

#### **Unit Sector**

Agribusiness (AGB)

# **Elements and Performance Criteria**

| Elements                                      | Performance Criteria   |  |
|---|--|--|
| Elements describe the essential outcomes.     | Performance criteria describe the performance needed to demonst achievement of the element.                |  |
| 1. Review climate and enterprise data         | 1.1 Obtain and interpret historical climate data, including any natural disasters, from a range of sources |  |
| 1.2 Identify weather and climate risk factors |  |  |

| Elements  | Performance Criteria   |  |
|---|--|--|
| Elements describe the essential outcomes.                     | Performance criteria describe the performance needed to demonstrate achievement of the element.  |  |
|   | 1.3 Collect information on normal and significant climate events and their impact on natural and rural systems                                 |  |
|   | 1.4 Detail current and historical property and enterprise production   |  |
|   | 1.5 Review short and long term enterprise goals to ensure they fit within climatic constraints   |  |
|   | 1.6 Source, present and update climate and enterprise data according to enterprise requirements  |  |
| 2. Identify and analyse<br>climate risks and<br>opportunities | 2.1 Analyse forecasted changes of seasonal climate for the enterprise region   |  |
|   | 2.2 Identify climate risks and opportunities for the site and enterprise region  |  |
|   | 2.3 Determine impact on production of different weather and climate risk factors   |  |
|   | 2.4 Use qualitative and quantitative techniques to analyse risks and opportunities   |  |
|   | 2.5 Evaluate importance of climate variability and significant climate events  |  |
|   | 2.6 Outline tactics to address a range of different climate variability risks and opportunities  |  |
|   | 2.7 Identify contingency options for enterprises and the business  |  |
| 3. Prepare climate risk                                       | 3.1 Analyse climate variability and seasonal climate forecasts   |  |
| management strategies   | 3.2 Predict the impact of climate variability on the environment, property value and equity  |  |
|   | 3.3 Identify business strategies that address major climate risk factors   |  |
|   | 3.4 Identify business strategies that include consideration of insurance to cover loss in the event of significant or unusual climate activity |  |
|   | 3.5 Prepare financial forecasts for all strategies according to enterprise guidelines  |  |
|   | 3.6 Review preferred production, enterprise or alternative strategies<br>and select options appropriate for the enterprise                     |  |
|   | 3.7 Document and present strategies to manage risks associated with variable climate to stakeholders   |  |

# Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

| Skill    | Description   |  |  |
|----------|---|--|--|
| Numeracy | • Analyse trends in historical data to predict future trends  |  |  |
|          | • Calculate financial returns for different strategic options |  |  |

## **Unit Mapping Information**

| Code and title<br>current version  | Code and title<br>previous version   | Comments                                   | Equivalence status |
|--|--|--|--------------------|
| AHCAGB518<br>Develop climate risk<br>management<br>strategies<br>Release 2 | AHCAGB518<br>Develop climate risk<br>management<br>strategies<br>Release 1 | Minor edit to correct<br>spelling in PC2.1 | Equivalent         |

# Links

 $Companion \ Volumes, \ including \ Implementation \ Guides, \ are available \ at \ VETNet: - \\ https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bfla-524b2322cf72$